



Mandan Office | 1006 E Main St | **701-667-9500**
Monday-Friday 8:30am - 4:30pm — Drive-Up 7:30am - 5:30pm

Bismarck Office | 112 S 24th Street | **701-222-8736**
Monday-Friday 8:30am - 4:30pm — Drive-Up 7:30am - 5:30pm

Railway Terminal | BNSF - Mandan | **701-667-9500**
Monday-Friday 7:00am - 10:00am

JANUARY 2023 | 1ST QUARTER NEWSLETTER

A Message from the President

Happy New Year RCU Members!

I am pleased to report your credit union had another successful year. We finished 2022 with record numbers in members, assets, loans, and revenue. As we look forward to 2023, the current US economic environment with rapidly rising interest rates and inflation that is at the highest point in decades does concern me. We will be closely monitoring these conditions and responding accordingly. Our facilities remodeling and new South Bismarck office are still proceeding forward but at a slower pace due to costs coming in at a level higher than our Board was comfortable with. I do expect that we will see our Mandan office renovation started and completed sometime in 2023. One bit of exciting news is our Board has recently voted to expand our field of membership to include veterans and active-duty service members to RCU. We were approached by a local veteran group and upon our review it does seem like a perfect fit into our organization's patriotic make-up. This resolution will be presented to our membership at our 2023 annual meeting. I will close by thanking you all for your business and wishing you a blessed and prosperous New Year.

Paul J. Brucker, RCU President/CEO

By-Law Field of membership expansion to be acted on at the April RCU Annual Meeting.
Adding: "active members and veterans of the US military service branches" to our field of membership.

Welcome to RCU



StarAnn Hier recently joined the RCU team as a Member Success Specialist. She comes to us with two years of experience on the front line. She enjoys spending time with her family and friends, along with her two dogs, grand pup, and cat. Stop by our Mandan branch and welcome her to RCU.



2022 Tax Information

You will find the interest you earned on your deposit accounts, including IRAs and interest paid on your loans in 2022, disclosed on the last page of your December 2022 statement.

IRS documents such as 1099's or 1098's will be mailed out by January 31, 2023.

If you earned LESS than \$10 in dividends on your share accounts you will not receive a 1099 from the Credit Union as it is not required by the IRS.

If you paid LESS than \$600 in interest for a real estate loan you will not receive a 1098.

2022 IRA Tax Information

The IRS allows members to make 2022 IRA contributions up to the tax filing deadline of April 18th, 2023.

Call Brooke at 701-354-7987 if you need to know your last year's contribution amount. Should you have any tax related questions, please contact your personal tax advisor.



Proudly serving employees, retirees, & families of BNSF, MDU Resources Group, CP Rail, Century Link, AT&T, Teamsters 123, and AFL-CIO Members.

Please visit www.railwaycu.com for all our current rates.

THANK YOU for attending the annual Pee Wee Christmas Party!

The Annual Pee Wee Christmas Party was a huge success! We had an amazing turnout with over 130 Pee Wee members attending. Everyone enjoyed seeing Santa, dancing with Pee Wee, Clark the Lark and the Grinch! Thanks to everyone that took time out of their busy schedules to attend.



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- 9.95% APR* for qualified borrowers
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*Annual Percentage Rate

ANNUAL MEETING



Please join us for our **69th Annual Meeting**. The event will be held at the **Baymont Inn & Suites** in Mandan on **Thursday, April 13th, 2023**.

The social begins at 6:00pm, followed by the business meeting at 6:30pm and dinner. Please **call to RSVP by Thursday, April 6th**.

There will be an election for the following positions:
Board of Directors - 2 Credit Committee - 1

If you know an individual that would serve well in one of these positions, please contact this year's nomination committee:

Terry Bragg 426-9371 | Alphonse Fleck 400-2938 | Clete Burbach 220-9212

KEEP YOUR EYES ON THE PRIZE

CHECK OUT OUR CD RATES!

13 Month
3.81%apy*

60 Month
3.81%apy*



*APY= Annual Percentage Yield. Certain restrictions apply. Rates subject to change

The Feeling of
FREEDOM
60 Days No Payments

Consumer loans
January 1st - February 28th qualify for
60 Days NO payments!*

Contact Hunter 701-354-7995 or Trapper
701-557-7155 to learn more!



*Certain restrictions apply. Minimum loan amount of \$5,000, Jan - Feb, 2023

Privacy Statement Message:

Our commitment to you, our members, is to provide quality services to our membership at a reasonable cost and to provide excellent customer service. We are also committed to protecting your privacy and upholding our confidentiality policy in regard to any information you entrust us. Your personal financial information will not be obtained by unfamiliar entities for unauthorized use. If you would like a detailed copy of our Privacy Policy, please contact us at 701-677-9500 or view the policy online at www.railwaycu.com

FINANCES MADE SIMPLE SO YOU HAVE TIME FOR THE THINGS THAT MATTER.