



**Mandan Office** | 1006 E Main St | **701-667-9500**  
Monday-Friday 8:30am - 4:30pm — Drive-Up 7:30am - 5:30pm

**Bismarck Office** | 112 S 24th Street | **701-222-8736**  
Monday-Friday 8:30am - 4:30pm — Drive-Up 7:30am - 5:30pm

**Railway Terminal** | BNSF - Mandan | **701-667-9500**  
Monday-Friday 7:00am - 10:00am



## JANUARY 2024 | 1ST QUARTER NEWSLETTER

### A Message from the President

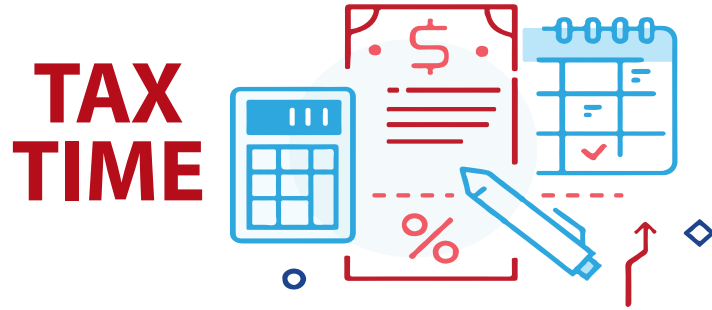
#### Happy New Year RCU Members!

As I write this update we are in the final days of 2023. I am happy to report your Credit Union has continued to grow and prosper through another year. We close the year with a membership over 8,100 strong and have grown in assets to over 170 million dollars. 2023 has brought both a higher stock market and higher interest rates, currently the Wall Street Journal prime lending rate sits at 8.5%, the highest in a couple decades. The increase in rates has also brought our best CD deposit rates up to 5%, once again the highest in 20+ years. The markets are now projecting the Fed will start decreasing rates into 2024 as they seem to have slowed inflation to a manageable level. If this plays out it will bring some relief to borrowers but unhappiness to those depositors that are enjoying the 5% CD rates.

At the Credit Union we are well underway on our new office located directly East of Sam's Club in South Bismarck. We are anticipating it will be open and operational by late fall of 2024. The reasons for our move are three-fold; We are a growing successful financial and are out of office space, the new location will have better and easier access for our members that come to the office, and we are moving to a better neighborhood for the benefit of both our members and staff working in Bismarck. We will be selling our existing Bismarck property, but Mandan will remain intact and the headquarters of our Credit Union.

I close by thanking you for being members and doing your business at our Credit Union. 2024 will bring our 70th anniversary, watch for special celebrations along the way. Cheers to a blessed and prosperous 2024!

Paul J. Brucker, RCU President



### 2023 Tax Information

You will find the interest you earned on your deposit accounts, including IRAs and interest paid on your loans in 2023, disclosed on the last page of your December 2023 statement.

IRS documents such as 1099's or 1098's will be mailed out by January 31, 2024.

If you earned LESS than \$10 in dividends on your share accounts you will not receive a 1099 from the Credit Union as it is not required by the IRS.

If you paid LESS than \$600 in interest for a real estate loan you will not receive a 1098.

### 2023 IRA Tax Information

The IRS allows members to make 2023 IRA contributions up to the tax filing deadline of April 15th, 2024.

The December 31st, 2023 statement balance is your year-end "FAIR MARKET VALUE".

Call Brooke at 701-354-7987 if you need to know your last year's contribution amount. Should you have any tax related questions, please contact your personal tax advisor.

## ANNUAL MEETING



Please join us for our **70th Annual Meeting**. The event will be held at the **Baymont Inn & Suites** in Mandan on **Thursday, April 18th, 2024**.

The social begins at 6:00pm, followed by the business meeting at 6:30pm and dinner. Please **call to RSVP by Thursday, April 11th**.

*There will be an election for the following positions:  
Board of Directors - 1 Credit Committee - 1*

If you know an individual that would serve well in this position, please contact this year's nomination committee:

Terry Bragg 426-9371 | Alphonse Fleck 400-2938 | Clete Burbach 220-9212

Proudly serving employees, retirees, & families of BNSF, MDU Resources Group, CP Rail, Century Link, AT&T, Teamsters 123, AFL-CIO Members, Active Members and Veterans of the US Military Service Branches.



Your savings federally insured to at least \$250,000.

Please visit [www.railwaycu.com](http://www.railwaycu.com) for all our current rates.

# THANK YOU for attending the annual Pee Wee Christmas Party!

The Annual Pee Wee Christmas Party was a huge success! We had an amazing turnout with over 140 Pee Wee members attending. Everyone enjoyed seeing Santa, dancing with Pee Wee, and the Grinch! Thanks to everyone that took time out of their busy schedules to attend.



## New Bismarck Branch Update

The warmer weather the last couple of months has allowed for continued progress being made on our new building in Bismarck. The building framework is coming together to provide all of you with additional convenience and expanded options to conduct your business. Our growth and success is not possible without our great members, we appreciate your business and look forward to this branch serving you for many years to come.



# Thank You!

The Polar Present Express and RCU would like to thank all of our members, their families and community partners that donated and supported this year's charity event. Thanks to your help we raised over \$10,000 that was then used to purchase toys, clothing and hygiene products! Together we were able to provide gifts to over 900 children in the Mandan and Bismarck school districts!



### Privacy Statement Message:

Our commitment to you, our members, is to provide quality services to our membership at a reasonable cost and to provide excellent customer service. We are also committed to protecting your privacy and upholding our confidentiality policy in regard to any information you entrust us. Your personal financial information will not be obtained by unfamiliar entities for unauthorized use. If you would like a detailed copy of our Privacy Policy, please contact us at 701-677-9500 or view the policy online at [www.railwaycu.com](http://www.railwaycu.com)

## Services Designed for You

### Accounts



**Savings:**  
Regular • Pee Wee (0-12)  
Teen (13-17) • Senior (55+)  
IRAs



**Checking:**  
Regular • Platinum (55+)  
Interest Earning



**Senior Express Club:**  
Newsletter • Events  
Medora Tickets



**CD's:**  
Variety of terms & specials  
IRA • Youth option  
\$2,000 Minimum

### Loans and Services



**Consumer:**  
New/Used Vehicle • Boats  
Campers • Signature  
Recreational Vehicles  
Credit Cards w/ rewards



**Vehicle Warranties:**  
Multiple packages available  
New and used Vehicles



**Business:**  
Ag • Construction  
Commercial Real Estate



**Online/Mobile Banking:**  
Mobile Deposit  
Card Controls • View  
Cleared & deposited checks  
Transfers - Internal & External



**eServices:**  
Statements • Receipts  
Notices



**Card Payments:**  
Use any financial debit/credit  
card to make deposits or  
loan payments at RCU\*



**Bill Pay:**  
FREE & accessible  
within the Online/Mobile  
banking



**Mortgage:**  
First Mortgages  
Second Mortgages  
HELOC's • Land Lots  
Mobile Home • Construction



**Debit Cards:**  
Contactless/Chip  
enabled cards  
Fee FREE ATMs options\*



**Courtesy Pay:**  
Up to \$500  
overdraft limits

**Railway CU is your one-stop  
Financial institution!**

**If you have any questions or would  
like to receive any of these  
services please call or text us  
701-667-9500.**

**FINANCES MADE SIMPLE SO YOU HAVE TIME FOR THE THINGS THAT MATTER.**