



### Greetings RCU Members!

As of October 1st, your credit union continues to grow in both size and number of members we serve. I am anticipating by the end of 2022 we will once again be breaking records in almost all areas of our operation. We recently closed our largest loan ever at \$3 million dollars on a local commercial building, I mention this as I recall back to when I started working here as our entire credit union was not much larger than this single loan.

As I write this report, the Federal Reserve Bank continues to increase interest rates in an attempt to slow down the US economy and the housing marketing in an effort to combat our high inflation situation. As I reflect back over my years in the finance business this is the fastest I have observed interest rates increasing. At RCU we have been increasing our deposit and CD rates over the past three quarters and I anticipate this trend to continue through at least 2023. Loan rates have been ticking up as well. Mortgage rates have been most effected by the recent upward trend and have over doubled in a very short period of time. This will have an adverse effect on the housing market especially impacting the young folk out searching for their first home.

I want to take a moment to thank you all for your continued business and loyalty to your credit union. We are all owners of this fine institution, we have a vested interest that it continues to grow and succeed. I will have another update for you all at the end of 2022.

Respectfully Submitted,  
Paul J. Brucker, RCU President

## BEST OF THE BEST 2022

We are honored to be nominated Bis-Man's favorite Credit Union for 2022!

Congratulations to Alisha Anderson from our Mandan branch who was nominated for favorite teller!

We extend our sincerest thanks to all our members and their families for supporting Railway CU.

**Mandan Office** | 1006 E Main St | **701-667-9500**

Monday-Friday 8:30am - 4:30pm — Drive-Up 7:30am - 5:30pm

**Bismarck Office** | 112 S 24th Street | **701-222-8736**

Monday-Friday 8:30am - 4:30pm — Drive-Up 7:30am - 5:30pm

**Railway Terminal** | BNSF - Mandan | **701-667-2230**

Monday-Friday 7:00am - 10:00am

## OCTOBER 2022 | 4TH Quarter Newsletter

# Don't be Ghosted by your Financial!

## RCU OPEN HOUSE

Come check out all of the amazing products RCU offers!



**Oct. 20th • 4:00 - 7:00pm**  
**Mandan • 1006 E Main St.**



# Hello Baby!



Elena Clare was born to Teresa and David on September 4th, 2022. She weighed 7lbs 3oz and was 20 inches.



The Supervisory Committee is conducting their annual audit. If you have any discrepancies, please contact Terry Bragg at 701-426-9371 by 11/01/2022.

*Proudly serving employees, retirees, & families of BNSF, MDU Resources Group, CP Rail, Century Link, AT&T, Teamsters 123, and AFL-CIO Members.*





*Celsy has joined our team as a Member Success Specialist. Celsy is originally from Arizona. In her spare time she enjoys playing videogames, hanging out with her cat Sweetpea and crocheting. Stop by our Bismarck branch and welcome her to RCU.*

*Hannah has joined our team as a Member Success Specialist. She is currently attending college at Minot State to earn a bachelor's in Marketing and Business Management. In her spare, Hannah enjoys traveling and spending time with friends. Stop by our Bismarck branch and welcome her to RCU.*



## Scammers: What to do & What to look for.

Social engineering attacks have become increasingly popular through scammers who try and gain your banking information. If you receive a call, text, or email from someone who is asking about your banking information because something is wrong (Account is compromised, Password is outdated, etc) be cautious. Scammers will try and make the situation appear as an emergency so you do what they say without thinking about it.

### Tips to protect yourself:

- Be sure the individual you are talking to is from the organization they are saying.
- Scammers can make their phone numbers seem like it comes from the credit union, so when in doubt, hang up and call RCU directly at 701-667-9500.
- Never give your sensitive banking information over the phone.
- Use eAlerts on your mobile app for new devices or large transaction notifications.

If you think you're a victim to these scams, please inform RCU immediately so we can take action on the issues.



## KITCHEN LOOKING A LITTLE SPOOKY?

**RCU offers HELOC's to help  
turn your spooky into  
spectacular!**

**Contact Amy at  
701-557-7164 to learn more!**

NMLS#766572

## RISING RATES!

**We have great CD options with  
the rising rates!**

**13 month - 2.27% \*APY**  
**60 month - 2.52% \*APY**

\*APY-Annual Percentage Yield. All rates are subject to change. Minimum of \$2,000

### PRIVACY POLICY

*Our commitment to you, our members, is to provide quality services to our membership at a reasonable cost and to provide excellent customer service. We are also committed to protecting your privacy and upholding our confidentiality policy in regard to any information you entrust us. Your personal financial information will not be obtained by unfamiliar entities for unauthorized use. If you would like a detailed copy of our Privacy Policy, please contact us at 701-667-9500 or view the policy online at [www.railwaycu.com](http://www.railwaycu.com).*