



**RAILWAY  
CREDIT UNION**

[www.railwaycu.com](http://www.railwaycu.com)

**QUARTERLY NEWSLETTER | AUGUST 2024**

# SENIOR *Express Club*

## NCUA Share Insurance - How to Get The Most Account Protection

Similar to FDIC insurance for banks, NCUA insurance is for credit unions and is backed by the United States government. It covers an individual's deposit accounts at a credit union up to \$250,000. However, there are a few ways to get even more coverage.

- **Individual-owner Railway CU Accounts:** You are insured up to \$250,000 in combined balances for savings, checking and certificates, per Social Security Number, per membership.
- **Joint-owner Railway CU Accounts:** If in addition to your individual account, you are a joint owner on an account, each joint owner may be insured up to an additional \$250,000.
- **Individual Retirement Accounts:** A distinction is made between regular share/deposit accounts and IRA accounts. Traditional IRA and Roth IRAs are insured up to an additional \$250,000 per member.

To further protect our members' we also provide Excess Share Insurance (ESI). ESI provides members up to \$250,000 in coverage, in addition to the standard \$250,000 of share deposit insurance protection from NCUA. To learn more about your options to protect your funds, call me at 701-887-2388.

*~Dustin Bitz, VP of Asset Protection  
Certified Credit Union Financial Counselor*

## Stay Updated!

Getting ready to travel to a warmer climate for winter?

Make sure RCU has your updated phone number and address so your Statements and other mail doesn't get misplaced!\*

\*post office will not forward bank statements

### MANDAN OFFICE

1006 East Main Street

**701-667-9500**

Monday - Friday 8:30am - 4:30pm

Drive-up 7:30am - 5:30pm

### BISMARCK OFFICE

112 South 24th Street

**701-222-8736**

Monday - Friday 8:30am - 4:30pm

Drive-up 7:30am - 5:30pm




# Scammers and Fraud

Here are some essential tips to protect yourself from Scammers and Fraud:

- Be wary of unsolicited calls, emails, or messages regarding your accounts. Scammers often use high-pressure tactics to lure victims.
- Never share your personal, financial, or login information over the phone or online unless you are sure of the recipient's identity. Use strong, unique passwords for your financial accounts.
- Regularly check your account statements and account activity for any unauthorized transactions. RCU offer eAlerts on our mobile app for new devices or transaction notifications.

If you think you are a victim to a scam, please inform Railway Credit Union immediately so we can take action on the issue.



**BACK to SCHOOL**  
Teacher  
**Supply Drive**

**Help RCU collect donations to help support our local teachers!**

**New school supplies and monetary donations can be dropped off at both RCU locations August 1st - August 30th, 2024.**



1006 E Main St  
Mandan, ND 58554  
[www.railwaycu.com](http://www.railwaycu.com)

PRSRT STD  
US POSTAGE  
PAID  
PERMIT #222  
BISMARCK ND  
58501

# Holiday Party

Start your holiday season with RCU!

**Tuesday, November 12th**

**Bismarck Amvets: 2402 Railroad Ave.**

**11am: Beer and Wine Social**

**12pm: Lunch**

**BINGO to Follow**

\$10 to attend per person. Must be paid at time of RSVP. Call Steph at 701-354-7996 by October 25th.  
Must be a Senior Express Member to attend this event.