

Credit Committee Report



Railway Credit Union Members

Your RCU Credit Committee consists of Bruce Brucker, Jim Engelhardt, and myself, Laurie Swank.

In 2019, our committee reviewed 1,640 loans that were approved by our Credit Union's lending staff. The loans totaled a dollar amount of 44.7 million dollars.

As of December 31, 2019, our loan portfolio totaled 88 million dollars, consisting of:

- 35.4 Million in Real Estate Loans
- 36.3 Million in Consumer Loans
- 16.3 Million in Member Business Loans

At the end of 2019, we had 4 delinquent loans with total balances of \$21,000.

Last year RCU charged off \$123,000 of loan losses and we recovered \$44,000 of previously charged off loans.

At year end, the Credit Union had \$586,000 set aside for future loan losses.

In summary our loan portfolio is growing, in good condition, and has low delinquency.

Thank You for your business and support of our Credit Union,

Respectfully Submitted,
Laurie Swank, Credit Committee